



# ON THE MONEY

Be the Leader of Your Financial Future

## A Letter from the President & CEO

### Orlando Credit Union Earns Community Development Certification to Better Serve Central Florida

To our members, the U.S. Treasury Department's Community Development Financial Institutions Fund recently certified Orlando Credit Union as a Community Development Financial Institution (CDFI). This designation is available only to organizations that have proven they provide financial services and products in communities that historically have lacked access to traditional banking services. CDFI Certification is granted with the purpose of generating economic growth and opportunity in some of our nation's most distressed communities.

This certification furthers our commitment to servicing segments of communities established throughout Central Florida, including those that are ethnically diverse and economically disadvantaged, with meaningful programs and financial product offerings bringing our vision to life, which is financial well-being for all. We achieve this through our mission to build lifelong relationships by empowering financial momentum.

The CDFI Fund was established in 1994 to boost lending and community development through certified CDFI lenders, allowing them to expand their reach into economically distressed areas and underserved communities. CDFI Certification opens opportunities for institutions to access CDFI Fund grants, which must be used to support financially vulnerable residents and communities.

Our next step will be to engage organizations through partnership and collaboration to affect the needs of people impacted by the benefit provided by CDFI.

For further questions about CDFI and Orlando Credit Union, please visit us online at [www.orlandocreditunion.org](http://www.orlandocreditunion.org) or call us today at **800-953-4567** to learn more about our products and services.

Respectfully,

*Suzanne Weinstein*  
President & CEO



## Greenpath Financial – Paving the road to being the Leader of Your Financial Future

A partner of Orlando Credit Union, and as found on Nerd Wallet, GreenPath Financial Wellness is one of the country's largest credit counseling agencies, with branches in several states and services available nationally over the phone and online. GreenPath also partners with more than 550 credit unions, banks and employers to provide budget and credit counseling to their customers and members.

According to **Greenpath.com**, if needing assistance, the agency may be a good fit if you:

- Are looking for a debt management plan you can access online.
- Like virtual experiences. GreenPath offers free webinars, interactive courses and a virtual financial coach that is available 24/7.
- Want access to support in Spanish. More than 15% of GreenPath's staff is bilingual in Spanish.
- Value a long-standing organization; GreenPath has been around for 60 years.
- Need help now. GreenPath operates in all 50 states and offers help via phone and internet and in-person help at some offices in 16 states.

Visit [OrlandoCreditUnion.org](http://OrlandoCreditUnion.org) and click **Member Resources** to learn more.

## Board Election Announcement

Orlando Credit Union held its 87th Annual Meeting on April 20, 2023, in which Orlando Credit Union announced the re-election of the following board members to a three-year term (in order of importance):

1. **Chris McCullion**, Vice Chairman
2. **Grace Chewning**, Treasurer
3. **Maria Neff Caulder**, Director
4. **Andrew Diloreto**, Director

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So, what are you waiting for? Sign into Online or Mobile banking to access your credit score for free.

To sign up for Online banking visit [OrlandoCreditUnion.org](http://OrlandoCreditUnion.org) and click "Account Setup" under the "Login" Button. To download our mobile app on your smartphone visit the apple store or google play.

## Be the Leader of your Financial Future with *Rewards* for Everyday Banking.



There are lots of reasons to bank with Orlando Credit Union, and now there is one better reason – **earn reward\* points for everyday banking.**

New members can earn up to 2,500 reward\* points for joining, setting up a direct deposit signing up for online/mobile banking, enrolling in eStatements and making their first mobile deposit.

Existing members earn points on qualifying credit card transactions, direct deposit, qualifying loan balances, membership milestones and more.

Redeem your reward points for just about anything you choose, including merchandise, gift cards, cash back, travel, pay-at-the-pump, or credit union discounts. The more products you have with us, the more you can earn.



Scan the QR code to learn more today at [OrlandoCreditUnion.org/rewards](http://OrlandoCreditUnion.org/rewards)



## How to Combat Financial Elder Fraud



"Financial elder fraud is a sophisticated online endeavor and it can happen to anyone. Normalizing awareness is key to helping you avoid it or navigating a crisis event as a family," says Dr. Tim Habbershon, Managing Director of Family Engagement at Fidelity. When navigating how to handle fraud as a family, consider the following options.

### Begin a family conversation.

"It doesn't have to be all about aging issues," says Elizabeth Loewy, the former founding chief of the Elder Abuse Unit in the New York County District Attorney's Office, and general counsel and senior vice president for industry relations at EverSafe, an online account monitoring service. "It is really about just talking. Start with your own situation. You might say, 'I want an extra set of eyes on my financial accounts. Would you mind getting alerts if something happens? I can do the same for you.' You make it a 2-way street."

### Create a family financial management plan.

As is recommended by Fidelity Investments, first, remember that money is an intimate space. "Trying to act as if a financial plan is just a rational thing to do will get the opposite emotional response," says Habbershon. Second, acknowledge the realities out loud: This is new, this feels hard, we are at a different life stage, let's partner for the future. And third, start slowly and don't overwhelm. For example, in case of emergency, who are your parents' financial professionals and trusted advisors? Who is the lawyer, accountant, financial planner, and broker? Do you have contact information for a neighbor or someone who sees your parents regularly if you have concerns? Can you share access to online accounts, so you can more openly discuss money management?

### Assign money management jobs and Stay Alert

Fidelity notes, money management can be handled in a divide-and-conquer strategy. An additional option is to designate a family member as a "trusted contact" for a parent or loved one: that is, a person whom a financial institution may contact in certain circumstances, such as concern about activity in the elder person's account and the elder person cannot be reached.

Finally, stay alert on behalf of others and yourself. Financial elder fraud is damaging and real. Through open dialog with trusted helpers, people may prevent being taken advantage of. Be alert.

Thank you to Fidelity Investments for providing data here.

For more information, please visit [OrlandoCreditUnion.org](http://OrlandoCreditUnion.org).

Visit [OrlandoCreditUnion.org](http://OrlandoCreditUnion.org) for branch locations and hours or call us at **407.835.3500** or **800.953.4567**.

\*Please see the Rewards Terms and Conditions for complete program details.

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